



University of Economics, Prague

Vysoká škola ekonomická v Praze

Abbreviation in Czech: VŠE

Address

University of Economics, Prague
W. Churchill Sq. 4
130 67 Prague 3

Contact Numbers

Phone: +420 224 095 111
Fax: +420 224 095 687

www.vse.cz



History

- The history of the University of Economics begins in 1953. At that time the university consisted of five faculties: Faculty of General Economics, Faculty of Finance and Credit, Faculty of Statistics, Faculty of Production Economics, and Faculty of Commercial Studies. After the “Velvet Revolution” in 1989 the university experienced a general reorganization.

The University of Economics is nowadays the leading university that provides economic and management education in the Czech Republic, and the quality of its education has been appraised in the country as well as from abroad. Special attention is paid to internationalization of the studies. The University of Economics has more than 110 partner universities from around the world and is a member of numerous international organizations. In 1998 it became a full member of CEMS (Community of European Management Schools) and in 1999 a full member of PIM (Partnership in International Management).

Structure of the Institution

- **The University of Economics consists of six faculties, which offer the following core programs.**
 - Faculty of Finance and Accounting
Finance and Accounting
 - Faculty of International Relations
International Economic Relations
Political Science
 - Faculty of Business Administration
Business Economics and Management

- Faculty of Informatics and Statistics
 - Applied Informatics
 - Quantitative Methods in Economics
- Faculty of Economics and Public Administration
 - National Economics
 - Regional Studies and Public Administration
- Faculty of Management
 - Business Economics and Management

Organization of Studies

- The studies at the University of Economics, Prague are organized in accordance with the Bologna process into a three-level system – bachelor, master and doctoral study programs. The ECTS (European Credit Transfer and Accumulation System) is fully implemented.

The bachelor study program takes three years. During this period of study students are expected to earn 180 ECTS. Upon termination students are awarded the degree “Bachelor” (Bc.). Currently the University of Economics offers 21 bachelor programs (in Czech).

The entrance examinations take place in June and are organized in the form of written tests in mathematics and one foreign language (two foreign languages at the Faculty of International Relations). The Faculty of Economics and Public Administration uses entrance examinations organized on the national level. Previous study results are not taken into consideration. Only the Faculty of Informatics and Statistics accepts excellent students without an entrance examination. There are special tests for disabled students prepared by the Centre for Handicapped Students. The number of accepted students varies, but is approximately 35% of the total number of applicants. For example, in 2007 the University received 17 952 applications and accepted 6765 students.

Master programs last two years. Having earned 120 ECTS, graduates are awarded the degree “Engineer” (“Master in Economics”, in Czech “Ing.”). There are 29 options of master programs (four of them are offered in English). The general concept of the studies at the individual faculties of the University of Economics is an open program of study. Students wishing to take the follow-up study program to their bachelor program pass to the master program without an examination. Students from other universities or faculties have to pass the entrance examination to be admitted to the master program.

There are four master programs provided in English. These are: International Business – Central European Business Realities, Finance and Accounting for Common Europe, Economics of International Trade and European Integration, and CEMS MIM – Master in International Management. More information about these programs can be found below.

The University of Economics also provides 16 doctoral programs, most of which are offered in English. Doctoral studies take three to five years, and upon successful completion of their studies the students are awarded the degree of “Ph.D.” Enrolment is conditional upon passing the entrance examination, in which the applicant must

prove her/his proficiency in two foreign languages, an adequate level of knowledge of her/his line of study and be able to defend the intent of his proposed doctoral thesis. The studies are organized either in part-time form, or in internal-government grant-aided form.

An extremely important part of economic education is corporate cooperation. The University of Economics aims to ensure that students come into contact with business in the course of their studies, and in this way get to know their future employers. That is why the university established the Development and Counseling Centre, which works as a development, advisory and negotiating agent in the area of students' and graduates' careers, and provides contacts between the university and companies. The Centre currently cooperates with more than 230 companies.

International Business – Central European Business Realities

is a two-year master program of double-degree type with an interdisciplinary range. Achievement of the program goal is guaranteed by teachers from the University of Economics, as well as by visiting professors. The program was established to address the specifics of the Central European business environment. It provides students with a comprehensive education in the fields of economics and management, particularly in international finance, international marketing and business, e-commerce, and international management. Selected students are offered the opportunity to fulfill one year of their studies at a foreign partner university - the University of Lyon Business & Management School (France) or the University of Applied Science in Mainz (Germany) to obtain a graduate degree from both the University of Economics and the partner university (hence, a double degree). The study groups are of a strongly multicultural nature. Graduates succeed especially in international firms. For more information, please visit the website: <http://ozs.vse.cz/english/>.

Finance and Accounting for Common Europe

is a two-year joint master degree program of the Faculty of Finance and Accounting. It is conducted in cooperation with the Rotterdam Business School, the University of Ljubljana and the University of Matěj Běl, Banská Bystrica. The program is divided into five blocks where students participate subsequently in Slovakia, the Czech Republic, the Netherlands, and in Slovenia. The final part of the studies and work on and defense of the diploma thesis takes place at the home university. Graduates succeed in firms as specialists in the field of finance and accounting, in financial institutions and in the banking sector. The program is supported by the European Union in the framework of an Erasmus Curriculum Development Project. For more information, please visit the website: <http://f1.vse.cz>.

Economics of International Trade and European Integration

is a joint master degree program of the Faculty of International Relations. It is conducted in cooperation with seven partner universities. This is 60 ECTS-credit study program. The program is focused particularly on economic theory, economic mathematics and econometrics, European economic integration and foreign languages. Students spend their first term either at Staffordshire University, (UK) or at the Université des Sciences et Technologies de Lille, France) and the second term takes place at the Universiteit Antwerpen (Belgium) and the final term at the University of Economics. Classes are run by teachers from all partner universities. Graduates succeed particularly in European institutions and international companies. The program is supported by the European Union in the framework of the Erasmus Mundus program. For more information, please visit the website: <http://webhost.ua.ac.be/eitei>.

CEMS MIM – Master in International Management

is a two-year master degree program for students with interests and career intentions in international companies and an international environment. The program is organized by the Faculty of Business Administration and provides students with a comprehensive business education in the main fields of economics, management, finance, marketing, cross-cultural communication and negotiations. CEMS MIM is a prestigious supranational business degree awarded by the CEMS alliance, and is acknowledged as the best passport to an international career. The CEMS alliance involves 23 prestigious universities and 56 large multinational companies. During the program students spend one semester at a partner university. Program graduates succeed in internationally oriented firms, in the management of advisory international companies, as well as in the management of international teams. In 2007 the program was evaluated by the Financial Times magazine as the second best European master program in Management.

For more information, please visit the website: <http://cemsmim.vse.cz/english/>.

CESP - Central and East European Studies

is a one or two semester program designed for students at Bachelor level, and upon its successful conclusion the students receive a certificate of completion. The program concentrates on the issue of past, present and future development of the Czech Republic and Central and Eastern Europe in a historical, cultural and economic context. Important parts of the program are visits to companies and cultural activities.

For more information, please visit the website: <http://cesp.vse.cz>.

MAE - Master Administration des Entreprises (MBA type of studies)

is a postgraduate program of business management for Francophone students accredited by the French Ministry of Education. The graduates obtain a French Master Diploma. The instruction takes place at the University of Economics in cooperation with a consortium of four French universities (IAE Lyon, IAE Paris, IAE Nice, Audencia Nantes). Graduates succeed especially in French companies. The program is supported by the French embassy in the Czech Republic.

For more information, please visit the website: <http://www.vse.cz/iftg>.

Study tours

The University of Economics offers to organize a study visit to the Czech Republic for its partner universities and other subjects. The program consists of lectures at the University, presentations by firms, banks and state institutions, excursions to Czech companies and, last but not least, a cultural program.

For more information, please visit the website: <http://ozs.vse.cz/english>.

Basic statistical data in academic year 2007/2008

■ Total number of students	16 452
Number of students of bachelor study programs	9 949
Number of students of master study programs	5 782
Number of students of doctoral study programs	721
Number of foreign students (studying in English)	519
Total number of graduates	3 245
Total number of academic staff	689